

PROFIT & LOSS ACCOUNT			BALANCE SHEET			
	Quarter	Year to Date				
<b>Sales Revenue</b>			<b>Fixed Assets</b>			
Drink	69,174	132,006	Freehold Building	495,000		
Food	22,920	42,391	Other fixed assets	<u>62,925</u>	557,925	
Hotel	-	-				
	<b>92,094</b>	<b>174,397</b>	<b>Current Assets</b>			
<b>Cost of Sales</b>			Wet stock	8,940		
Drink	24,159	43,386	Dry stock	<u>2,466</u>		
Food	8,979	15,998				
	<b>33,138</b>	<b>59,384</b>	Debtors	11,406	where the money is sitting	
<b>Gross Profit</b>			Prepayments	241		
Drink	45,015	88,620	Cash	5,295		
Food	13,941	26,393		<b>17,107</b>		
Hotel	-	-	<b>Current Liabilities</b>			
	<b>58,956</b>	<b>115,013</b>	Creditors	16,267		
<b>Labour Costs</b>			Accruals	624		
Management salaries	11,500	23,000		<b>16,891</b>		
Staff Wages	20,751	40,902	<b>Net Current Liabilities</b>		216	
National Insurance	1,888	3,758				
	<b>34,139</b>	<b>67,660</b>	<b>NET ASSETS</b>		<b>558,141</b>	
<b>Operating Costs</b>			<b>Loan Capital</b>		125,280	
Energy	1,284	2,084	<b>Shareholders' Funds</b>		where the money has come from	
Cleaning	1,012	1,985	Share Capital	100,000		
Garden maintenance	-	-	Retained Profit	332,861		
Glasses & crockery	167	294			432,861	
Laundry	598	1,070	<b>CAPITAL EMPLOYED</b>		<b>558,141</b>	
Repairs	277	530				
	<b>3,338</b>	<b>5,963</b>				
<b>Entertainment Costs</b>			<b>MOVEMENT ON RESERVES</b>			
TV Rental / licences	-	-		<b>Share Capital</b>	<b>Retained Profit</b>	<b>Loan Capital</b>
Pool tables (net)	-	-	<b>Start of the quarter</b>	<b>100,000</b>	<b>325,203</b>	<b>101,744</b>
Fruit machines (net)	-	-	Shares issued during quarter	-		
Entertainment	400	1,800	Profit after tax for the quarter		7,658	
	<b>400</b>	<b>1,800</b>	Dividends paid		-	
<b>Marketing Costs</b>			Repayment of/(increase in) loan			- 23,536
Advertising	800	2,200	<b>End of the quarter</b>	<b>100,000</b>	<b>332,861</b>	<b>125,280</b>
Market Research	-	5,000				
Sponsorship	-	-				
	<b>800</b>	<b>7,200</b>				
<b>Administration Costs</b>	<b>672</b>	<b>1,330</b>	<b>CASH FLOW STATEMENT</b>	<b>Quarter</b>	<b>Year to date</b>	
<b>Property Costs</b>			Retained Profit/(loss) per P&L	7,658	10,077	
Depreciation	2,475	4,075	add back Depreciation	2,475	4,075	
Rates	5,500	11,000	(Inc./dec. in Stock	- 1,327	- 3,352	
	<b>7,975</b>	<b>15,075</b>	(Inc./dec. in Debtors	- 128	- 2	
<b>Total Overheads</b>	<b>47,324</b>	<b>99,028</b>	Inc./dec.) in Creditors	3,947	3,023	
<b>OPERATING PROFIT</b>	<b>11,632</b>	<b>15,985</b>	Inc./dec.) in Accruals	170	409	
Interest paid	1,421	2,548	(Inc./dec.) in Prepayments	- 110	- 62	
Profit before tax	10,211	13,437	Fixed assets purchased	- 35,000	- 67,000	
Taxation	2,553	3,360	Loan extended / (repaid)	23,536	53,728	
Profit after tax	7,658	10,077	<b>Net Cash Flow</b>	<b>1,221</b>	<b>896</b>	
Dividends	-	-	Cash at end of period	5,295	5,295	
Retained profit	7,658	10,077	Cash at start of period	4,074	4,399	
			<b>Increase/(decrease)</b>	<b>1,221</b>	<b>896</b>	